

**DYNAVISION LIMITED**

Apex Plaza, 5th Floor
No. 3, Nungambakkam High Road
Chennai - 600 034. INDIA
Phone : 044-2826 3651
E-mail : dvl@dynavision.in

8th Aug, 2024

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238

Sub: Unaudited Financial Results for the quarter ended 30.06.2024 under Reg. 33 of SEBI (LODR) Regulations 2015

Pursuant to Regulation 30 of SEBI (LODR Regulation 2015), we are pleased to inform you that in the Meeting of the Board of Directors held today, which commenced at 3.30 pm and concluded at 5.30 pm, the Board has, inter alia, considered and approved:

1. The Un-audited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2024 prepared in the format prescribed under LODR-33 duly signed by the Whole-time Director along with the Limited Review report of the Independent Auditor's thereon.

Unaudited Financial Results standalone and Consolidated for the quarter ended 30.06.2024 and Limited Review report of the Independent Auditor is attached herewith .

Thanking you,

Yours faithfully,
For **DYNAVISION LIMITED**

Rubavathy C
Company Secretary and Compliance Officer.
M.N A 29166

R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

FRN : 004137S / S200041



New No:6, Old No. 36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 42169257

Email : rs@rscompany.co.in Website : www.rscompany.co.in

Independent Auditors' Review Report on the Standalone Unaudited Financial Results of Dynavision Limited for the quarter ended June 30, 2024 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dynavision Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Dynavision Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting policies and principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Branches :

BANGALORE

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **R.Subramanian and Company LLP**
Chartered Accountants

Firm Registration Number: 004137S/S200041



A. Balasubramaniam
Partner

Membership No: 241419

UDIN: 24241419BKJ6830



Place: Chennai

Date: August 8, 2024

DYNAVISION LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2024
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	220.44	218.82	211.42	3,768.79
II	Other Income	80.02	40.75	55.95	218.99
III	Total Income (I+II)	300.46	259.57	267.37	3,987.78
IV	Expenses				
	Project execution costs	-	-	-	2,841.24
	Employee benefits expense	23.88	24.26	17.99	85.82
	Finance Cost	11.58	10.46	10.46	41.83
	Depreciation and amortization expenses	3.78	3.60	3.62	14.28
	Other expenses	23.10	24.51	19.93	83.50
	Total Expenses (IV)	62.34	62.83	52.00	3,066.67
V	Profit / (Loss) before exceptional items and Tax (III-IV)	238.12	196.74	215.37	921.11
VI	Exceptional Items	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	238.12	196.74	215.37	921.11
VIII	Tax expenses:				
	a) Current tax	41.00	33.00	43.00	183.00
	c) Deferred tax	-	-	-	-
	Total Tax expense for the period/ year	41.00	33.00	43.00	183.00
IX	Profit / (Loss) for the period/ year from continuing operations (VII-VIII)	197.12	163.74	172.37	738.11
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period/ year (IX+XII)	197.12	163.74	172.37	738.11
XIV	Other Comprehensive Income (OCI)				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period/ year)	197.12	163.74	172.37	738.11
XVI	Paid-up equity share capital (Face value of Rs. 10 each)	384.00	384.00	384.00	384.00
	Other Equity (other than revaluation reserves) (as at the end of the financial year)	-	-	-	1,541.48
XVII	Earnings (Rs.) per equity share (for continuing operation) (not annualised for quarters)				
	(1) Basic	5.13	4.26	4.49	19.22
	(2) Diluted	5.13	4.26	4.49	19.22
XVIII	Earnings (Rs.) per equity share (for discontinued operation) (not annualised for quarters)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

For DYNAVISION LIMITED



R.P. AGRAWAL
Director

DYNAVISION LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2024
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

XIX	Earnings (Rs.) per equity share (for discontinued and continuing operations) (not annualised for quarters)				
	(1) Basic	5.13	4.26	4.49	19.22
	(2) Diluted	5.13	4.26	4.49	19.22

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 8, 2024. The statutory auditors have carried out a limited review for the quarter ended June 30, 2024.
- 2) These results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3) Figures of the earlier period, wherever necessary, have been regrouped/ restated to conform with those of the current period.
- 4) Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 5) The commercial operations of the implementation of the Solar power projects segment had commenced only in the third quarter of the previous year and hence the results for the current quarter might not be comparable to those of the previous year/ quarter.

Segment wise revenue, results, assets and liabilities (Primary Segment)				
Particulars	For the quarter ended			For the year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
1. Segment revenue				
(a) Renting of investment property	220.44	218.82	211.42	870.72
(b) Implementation of solar power projects	-	-	-	2,898.07
Total	220.44	218.82	211.42	3,768.79
2. Segment results				
(a) Renting of investment property	203.80	204.83	197.12	816.74
(b) Implementation of solar power projects	-	-	-	56.83
(c) Unallocable	34.32	(8.09)	18.25	47.54
Profit before tax	238.12	196.74	215.37	921.11
3. Segment assets				
(a) Renting of investment property	815.61	617.85	608.39	617.85
(b) Implementation of solar power projects	143.09	91.87	823.81	91.87
(c) Unallocable	3,555.80	3,673.93	3,042.69	3,673.93
Total	4,514.50	4,383.65	4,474.89	4,383.65
4. Segment liabilities				
(a) Renting of investment property	1,993.89	1,998.11	2,084.93	1,998.11
(b) Implementation of solar power projects	-	50.00	841.92	50.00
(c) Unallocable	398.01	410.06	188.30	410.06
Total	2,391.90	2,458.17	3,115.15	2,458.17

On behalf of the Board of Directors
of Dynavision Limited

R.P. AGRAWAL
Whole time Director/ CFO

Place : Chennai
Date : August 8, 2024

R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

FRN : 0041375 / 5200041



New No:6, Old No. 36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 42169257

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Independent Auditors' Review Report on the Consolidated Unaudited Financial Results of Dynavision Limited for the quarter ended June 30, 2024 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dynavision Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Dynavision Limited** ("the Company" or "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting policies and principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Dynavision Limited	Parent Company
Dynavision Green Solutions Limited	Subsidiary Company



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5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the Other Auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of the Subsidiary Company included in the Statement, whose interim financial results (before consolidation adjustments) for the quarter ended June 30, 2024 reflects revenues of Rs. 106.17 lakhs, net loss after tax of Rs. 10.98 lakhs and total comprehensive loss of Rs. 10.98 lakhs as considered in these consolidated unaudited financial results. These interim financial results has been reviewed by the Other Auditor whose report has been furnished to us by the Parent's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary, is based solely on the report of the other auditor, who has issued an unmodified conclusion thereon, and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

for **R.Subramanian and Company LLP**

Chartered Accountants

Firm Registration Number: 004137S/S200041

A. Balasubramaniam

A. Balasubramaniam
Partner

Membership No: 241419

UDIN: 24241419BKEOLK9545



Place: Chennai

Date: August 8, 2024

DYNAVISION LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2024
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations				
II	Other Income	326.61	341.82	211.42	1,033.92
III	Total Income (I+II)	398.13	376.81	268.06	1,234.20
IV	Expenses				
	Employee benefits expense	25.47	25.86	19.46	92.01
	Finance Cost	70.22	70.78	10.46	137.88
	Depreciation and amortization expenses	53.76	53.81	3.73	66.55
	Other expenses	26.58	27.88	22.89	109.13
	Total Expenses (IV)	176.03	178.33	56.54	405.57
V	Profit / (Loss) before exceptional items and Tax (III-IV)	222.10	198.48	211.52	828.63
VI	Exceptional Items	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	222.10	198.48	211.52	828.63
VIII	Tax expenses:				
	a) Current tax	41.00	33.00	43.00	183.00
	b) Deferred tax	-	-	-	-
	Total Tax expense for the period/ year	41.00	33.00	43.00	183.00
IX	Profit / (Loss) for the period/ year from continuing operations (VII- Tax expense)	181.10	165.48	168.52	645.63
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period/ year (IX+XII)	181.10	165.48	168.52	645.63
XIV	Other Comprehensive Income (OCI)				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period/ year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period/ year)	181.10	165.48	168.52	645.63
	Profit attributable to				
	Owners of the parent	183.82	166.64	169.21	652.02
	Non-controlling interest	(2.72)	(1.16)	(0.69)	(6.39)
	Other comprehensive income attributable to				
	Owners of the parent	-	-	-	-
	Non-controlling interest	-	-	-	-
	Total comprehensive income attributable to				
	Owners of the parent	183.82	166.64	169.21	652.02
	Non-controlling interest	(2.72)	(1.16)	(0.69)	(6.39)
XVI	Paid-up equity share capital (Face value of Rs. 10 each)	384.00	384.00	384.00	384.00
XVII	Other Equity (other than revaluation reserves) (as at the end of the financial year)				1,424.15
XVIII	Earnings (Rs.) per equity share (for continuing operation) (not annualised for quarters)				
	(1) Basic	4.79	4.34	4.41	16.98
	(2) Diluted	4.79	4.34	4.41	16.98
XIX	Earnings (Rs.) per equity share (for discontinued operation) (not annualised for quarters)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

For DYNAVISION LIMITED


R.P. AGRAWAL
 Director

DYNAVISION LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2024
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

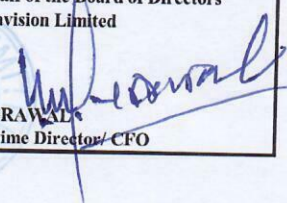
XX	Earnings (Rs.) per equity share (for discontinued and continuing operations) (not annualised for quarters)				
	(1) Basic	4.79	4.34	4.41	16.98
	(2) Diluted	4.79	4.34	4.41	16.98

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 8, 2024. The statutory auditors have carried out a limited review for the quarter ended June 30, 2024.
- These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- Figures of the earlier period, wherever necessary, have been regrouped/ restated to conform with those of the current period.
- Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The commercial operations of the Solar power generation segment had commenced only in the third quarter of the previous year and hence the results for the current quarter might not be comparable to those of the previous year/ quarter.

Segment wise revenue, results, assets and liabilities (Primary Segment)				
Particulars	For the quarter ended			For the year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
1. Segment revenue				
(a) Renting of investment property	220.44	218.82	211.42	870.72
(b) Solar power generation	106.17	123.00	-	163.20
Total	326.61	341.82	211.42	1,033.92
2. Segment results				
(a) Renting of investment property	203.80	204.83	197.12	816.74
(b) Solar power generation	-5.16	9.85	-3.84	-11.33
(c) Unallocable	23.46	-16.20	18.24	23.22
Profit before tax	222.10	198.48	211.52	828.63
3. Segment assets				
(a) Renting of investment property	815.61	617.85	608.39	617.85
(b) Solar power generation	3,630.63	3,639.63	1,147.83	3,639.63
(c) Unallocable	2,438.65	2,556.78	2,157.69	2,556.78
Total	6,884.89	6,814.26	3,913.91	6,814.26
4. Segment liabilities				
(a) Renting of investment property	1,993.89	1,998.11	2,084.93	1,998.11
(b) Solar power generation	2,392.13	2,497.16	1.03	2,497.16
(c) Unallocable	201.01	202.23	188.30	202.23
Total	4,587.03	4,697.50	2,274.26	4,697.50

On behalf of the Board of Directors
of Dynavision Limited


R.P. AGRAWAL
Whole time Director/ CFO

Place Chennai
Date August 8, 2024